

Particulars	Quarter Ended 31st March, 2015	Quarter Ended 31st Dec, 2014	Quarter Ended 31- Mar 2014	Year Ended 31st March, 2015	Year Ended 31st March, 2014
	Audited	Unaudited	Audited	Audited	Audited
1 Income From Operations					
a) (i) Net Sale/Income From Operations (Net of Excise Duty)	17443.97	17527.61	13397.66	66159.97	37,059.60
(ii) Cost of Material transferred to Trial Run (Rolling Mill)	-	-	-	-	19,336.21
b) Other Operating Income	68.75	52.24	199.84	156.75	450.77
Total Income from operations (Net)	17,512.72	17,579.85	13,597.50	66,316.72	56,846.58
2 Expenses					
a) Cost of Materials Consumed	10241.86	11926.12	9136.88	40885.04	30,632.95
b) Purchase of Stocks- In Trade					
c) Change in Inventories of Finished Goods, works -in progress and stock -in- trade	(269.26)	-776.89	(1266.06)	(156.93)	7,018.45
d) Employee Benefits Expenses	726.19	728.30	611.51	2836.19	2,126.66
e) Depreciation and Amortisation Expense	365.32	325.14	269.66	1387.22	570.44
f) Power & Fuel	2548.08	2748.11	2562.60	10372.60	7,472.68
g) Other Expenses	3298.56	2772.22	2156.91	10634.56	9,558.61
Total Expenses	16,910.75	17,723.00	13,471.50	65,958.69	57,379.79
3 Profit/(Loss) from Operations before Other Income ,Finance Costs and Exceptional Items (1-2)	601.97	(143.15)	126.00	358.03	(533.21)
4 Other Income	30.13	507.90	53.09	583.13	1,125.39
5 Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	632.10	364.75	179.09	941.16	592.18
6 Finance Cost	651.48	545.52	405.57	2,021.48	1,189.73
7 Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(19.38)	(180.77)	(226.48)	(1,080.32)	(597.55)
8 Exceptional Items (refer note-3)	(88.31)	213.80	(448.00)	431.49	719.00
9 Profit/(Loss) from ordinary activities before Tax (7-8)	68.93	(394.57)	221.52	(1,511.81)	(1,316.55)
10 Tax Expense	0.85	0.00	(92.90)	0.85	(374.90)
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	68.08	(394.57)	314.42	(1,512.66)	(941.65)
12 Extraordinary Items(Net of Expense)	-	0.00	0.00	-	-
13 Net Profit/ Loss) for the Period(11+12)	68.08	(394.57)	314.42	(1,512.66)	(941.65)
14 Paid-up Equity Capital (Face Value Rs. 10/- per share)	1855.54	1855.54	1855.54	1855.54	1855.54
15 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year					16,719.91
16 (i) Earnings Per Share (before Extraordinary Items) (in Rs.) (not annualized):					
(a)Basic	0.37	(2.13)	1.69	(8.15)	(5.07)
(b) Diluted	0.37	(2.13)	1.69	(8.15)	(5.07)
16 (ii) Earnings Per Share (after Extraordinary Items) (in Rs) (not annualized):					
(a)Basic	0.37	(2.13)	1.69	(8.15)	(5.07)
(b) Diluted	0.37	(2.13)	1.69	(8.15)	(5.07)
A PARTICULARS OF SHARE HOLDING					
1 Public Shareholding					
-Number of Shares	4,643,967	4643967	4,643,967	4,643,967	4,643,967
- Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%	25.03%
2 Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered					
-Number of Shares	-	-	-	-	-
Percentage of Share (as a% of the total Shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of share (as a% of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
-Number of share	13,911,409	13911409	13,911,409	13,911,409	13,911,409
Percentage of share (as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of share (as a% of the total share capital of the company)	74.97%	74.97%	74.97%	74.97%	74.97%
B INVESTORS COMPLAINTS					
Pending at the beginning of the quarter	-	-	-	-	-
Received during that quarter	-	-	-	-	-
Disposed of during the quarter	-	-	-	-	-
Pending Unsolved at the end of the Quarter	-	-	-	-	-

NOTES :

1. The Company operates only in one business segment viz. "Steel" which is the reportable segment in accordance with the requirements of Accounting Standard (AS) -17 on Segment Reporting issued by the Institute of Chartered Accountants of India.

2. The rolling mill expansion was undergoing trial production during the corresponding quarter, hence the results may not be comparable.

3. Exceptional Items comprises re-instatement gain/loss on External Commercial borrowings (ECB).

4. Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 1st April 2014, the Company has recalculated the remaining useful life of fixed assets in accordance with provisions of Schedule II to the Act. In case of Fixed assets which have already completed their useful life in terms of Schedule II of the Act, the carrying value (net of residual value) of such assets as at 1st April 2014 has been adjusted to Retained Earnings and in case of other fixed assets the carrying value (net of residual value) is being depreciated as per Straight line method over the re-calculated remaining useful life. The depreciation and amortisation expense charged for the quarter and year ended 31st March, 2015 would have been higher by Rs. 0.98 crores and Rs. 1.54 crores respectively, had the Company continued with the previously prescribed depreciation rates as per Schedule-XIV of Companies Act, 1956.

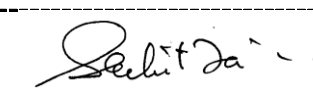
5. The Company is eligible for incentives under the Mega Project Policy of the Punjab State Government for its expansion completed during last year. Though the plant has been commissioned but the benefits have not been considered in the above results as the same is pending for sanction by appropriate authority.

6. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable. The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.

7. The Board of Directors has approved the above results in its meeting held on 2nd May, 2015.

Place: Gurgaon

Date : 2nd May, 2015



Sachit Jain

Managing Director